23rd JUNE 2026

Morning Note

Nifty50

Closing price	R1	R2	S1	S2
24,102.90	24,150	24,450	23,800	23,600

- NIFTY CONTINUES TO TRADE WITH A POSITIVE BIAS AFTER BREAKING ABOVE THE FALLING CHANNEL PATTERN AND RECLAIMING ITS 20-DAY AND 50-DAY EMAS.
- THE INDEX IS CURRENTLY CONSOLIDATING NEAR THE 24,100 LEVEL AFTER A SHARP RECOVERY FROM RECENT LOWS, INDICATING PROFIT-BOOKING RATHER THAN AGGRESSIVE SELLING.
- RSI IS HOLDING ABOVE 59, REFLECTING SUSTAINED POSITIVE MOMENTUM
- THE OVERALL TREND REMAINS CONSTRUCTIVE AS LONG AS THE INDEX HOLDS ABOVE THE RECENT BREAKOUT LEVELS.

Bank Nifty

Closing price	R1	R2	S1	S2
57,935.60	58,200	58,600	57,300	56,800

- BANK NIFTY CONTINUES TO DISPLAY RELATIVE STRENGTH AND HAS SUCCESSFULLY BROKEN ABOVE THE SYMMETRICAL TRIANGLE PATTERN, CONFIRMING A BULLISH CONTINUATION SETUP. THE INDEX IS TRADING ABOVE ALL ITS KEY SHORT-TERM AND LONG-TERM MOVING AVERAGES, HIGHLIGHTING A STRONG POSITIVE TREND. RSI HAS MOVED CLOSE TO 68, INDICATING STRONG MOMENTUM, THOUGH THE INDEX IS APPROACHING THE OVERBOUGHT ZONE. IMMEDIATE RESISTANCE IS PLACED NEAR 58,000–58,300, AND A DECISIVE MOVE ABOVE THIS LEVEL MAY EXTEND THE RALLY

23rd JUNE 2026

Morning Note

Bonanza

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	51,756.28	43.57	0.08
S&P 500	7,472.79	-27.79	-0.37
Nasdaq	26,166.60	-351.33	-1.32
FTSE	10,437.85	74.58	0.71
CAC	8,400.11	-21.03	-0.25
DAX	25,139.69	153.87	0.61

Sentiment Gauge

SIDEWAYS to POSITIVE

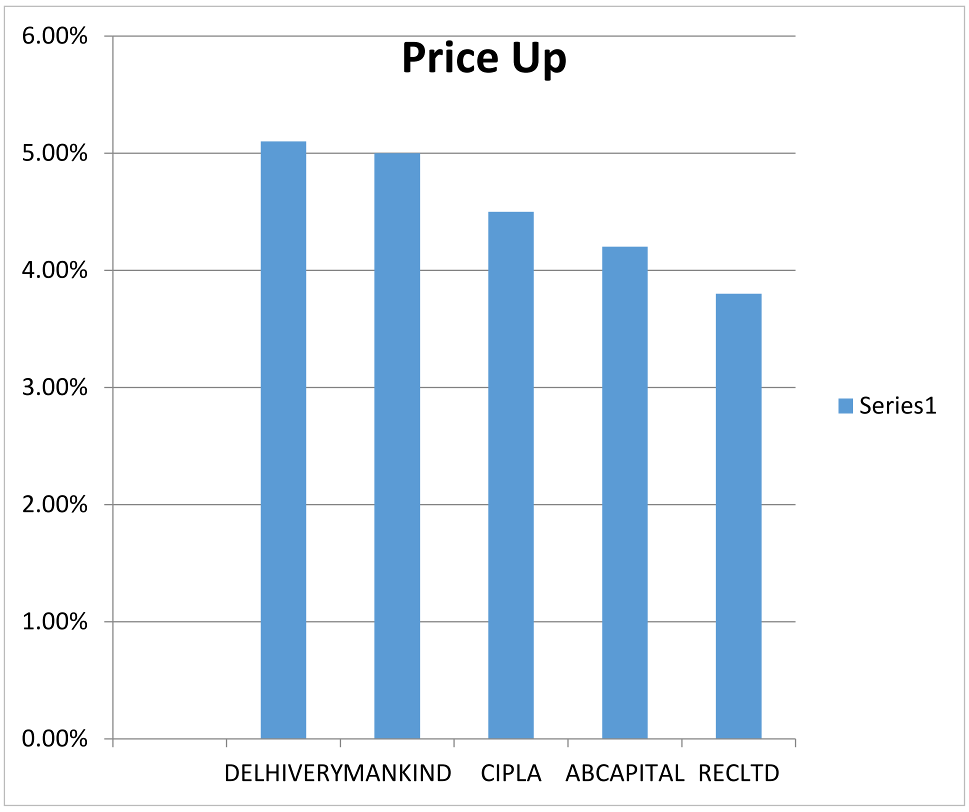
FII - DII Activities:

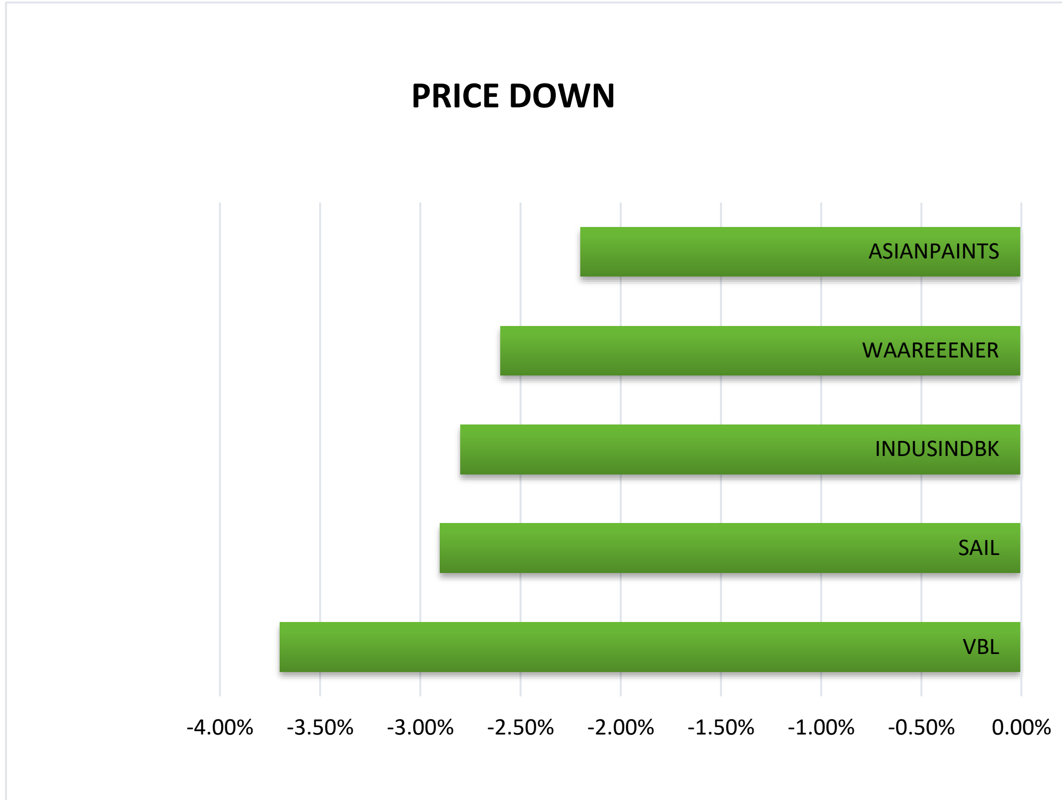
Activity	FII	DII
Cash Provisional	-635.91	1,035.72
Index Future	598.14	
Index Option	3,340.90	-
Stock Future	-1,425.63	
Stock Option	-233.30	

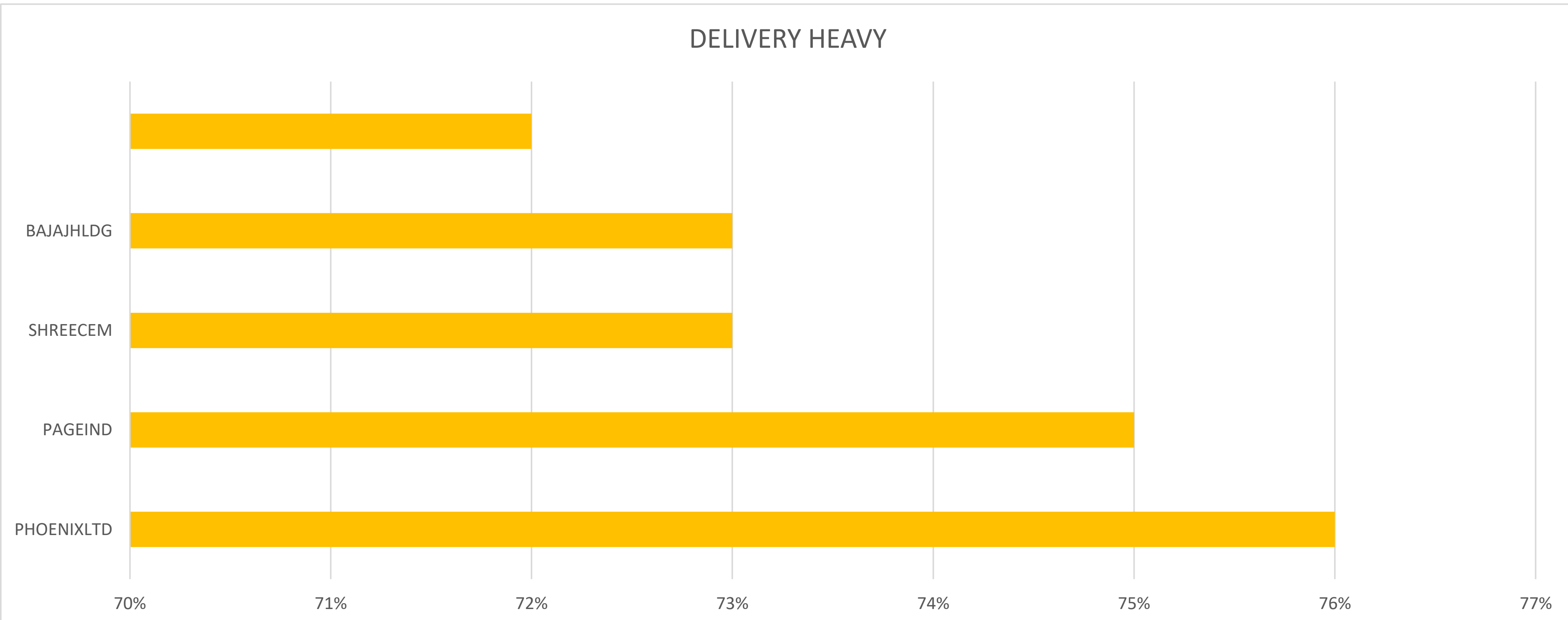
Advance & Decline

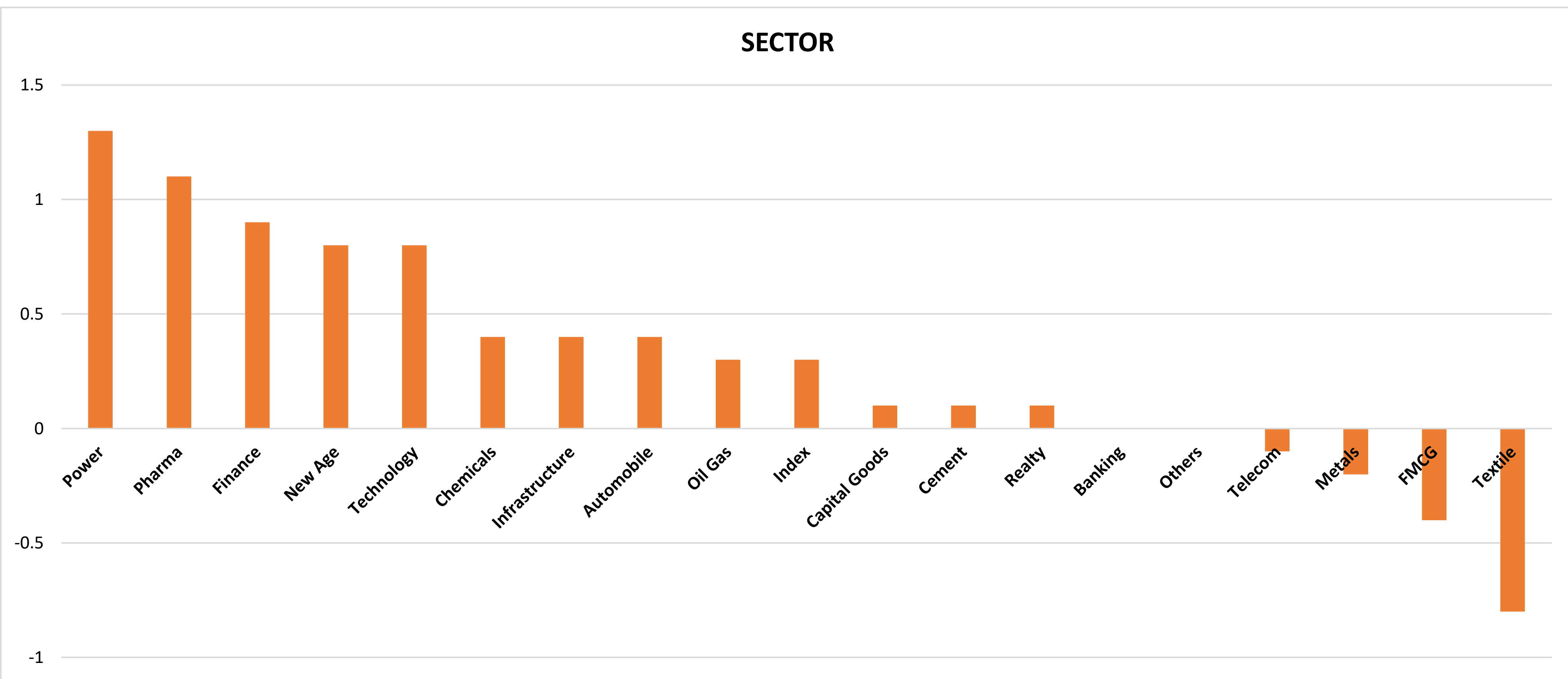
Advance	128
Decline	88
A/D Ratio	1.45
PCR	0.98

figures collected from my fno


Price Up
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
DELHIVERY
MANKIND
CIPLA
ABCAPITAL
RECLTD
Series1


PRICE DOWN
ASIANPAINTS
WAAREEENER
INDUSINDBK
SAIL
VBL
-4.00%
-3.50%
-3.00%
-2.50%
-2.00%
-1.50%
-1.00%
-0.50%
0.00%


DELIVERY HEAVY
BAJAJHLDG
SHREECEM
PAGEIND
PHOENIXLTD
70%
71%
72%
73%
74%
75%
76%
77%


SECTOR
1.5
1
0.5
0
-0.5
-1
Power
Pharma
Finance
New Age
Technology
Chemicals
Infrastructure
Automobile
Oil Gas
Index
Capital Goods
Cement
Realty
Banking
Others
Telecom
Metals
FMCG
Textile

Economic Calendar

Time	Event	Expected	Previous
19:15:00	S&P Global Manufacturing PMI (Jun)	54.6	55.1

figures collected from investing.com

Intraday call

Stock Name	Buy In Range	SL	TGT
TATACOMM	2055-2070	1980	2180

Tata Communications has delivered a strong breakout from a bullish flag consolidation pattern near the ₹1,980–2,000 zone, supported by a sharp increase in volumes and positive price action. The stock is trading comfortably above all key moving averages, highlighting a strong underlying trend, while RSI near 69 reflects sustained bullish momentum. The breakout suggests the continuation of the prior uptrend and opens the door for further upside. Investors may consider this as a delivery-based buying opportunity in the ₹2,040–2,065 range with a stop loss below ₹1,980. On the upside, the stock has the potential to move towards ₹2,180 and ₹2,250 over the coming weeks, provided it sustains above the breakout zone.

Delivery call

Stock Name	Buy In Range	SL	TGT
ACMESOLAR	345-350	330(closing basis)	380-400

ACME Solar Holdings continues to exhibit strong bullish momentum after a decisive breakout above the ₹320–325 resistance zone. The stock is trading above all key moving averages and has recently witnessed a healthy consolidation near its highs, indicating strength rather than weakness. The current price structure resembles a bullish flag formation, where a sharp rally has been followed by a brief consolidation before the next potential leg of the uptrend. RSI remains above 60, reflecting sustained buying momentum. Investors may consider this as a delivery-based buying opportunity in the ₹345–350 range with a stop loss below ₹330. On the upside, the stock has the potential to move towards ₹380 and ₹400 over the coming weeks, provided it sustains above the breakout zone.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	785.6	5.8	0.74	793	801	778	770
RELIANCE	1,324.70	15.2	1.16	1,349	1,373	1,301	1,277
INFY	1,065.00	13.6	1.29	1,085	1,105	1,045	1,025
TCS	2,129.50	4.5	0.21	2,154	2,178	2,105	2,081
BAJAJ-AUTO	10,214.00	148	1.47	10,351	10,488	10,077	9,940
BHARTIARTL	1,916.00	5.2	0.27	1,931	1,945	1,901	1,887
M&M	3,059.00	-15.8	-0.51	3,089	3,119	3,029	2,999
ICICIBANK	1,351.00	4.5	0.33	1,362	1,373	1,340	1,329
SBIN	1,041.00	5.9	0.57	1,047	1,053	1,035	1,029
TMPV	361.1	1.6	0.45	369	376	353	346
BAJFINANCE	967.6	5.8	0.6	976	984	960	952
ADANIENT	3,060.00	21.6	0.71	3,100	3,139	3,020	2,981
ETERNAL	263	-1.3	-0.49	266	269	260	257
LT	4,198.30	-11.1	-0.26	4,229	4,259	4,168	4,137
CIPLA	1,417.00	65.2	4.82	1,459	1,502	1,375	1,332
NTPC	366.3	0.5	0.14	369	372	364	361
INDIGO	5,018.40	-3.1	-0.06	5,075	5,131	4,962	4,906
HINDALCO	1,015.90	5.9	0.58	1,025	1,034	1,007	997
AXISBANK	1,357.50	-0.4	-0.03	1,365	1,372	1,350	1,343
SHRIRAMFIN	992	-9.9	-0.99	1,007	1,022	977	962
BEL	431.05	4.15	0.97	435	440	427	422
TRENT	3,176.00	-29.8	-0.93	3,219	3,263	3,133	3,089
TATASTEEL	198.8	-0.16	-0.08	200	201	197	196
MARUTI	13,410.00	15	0.11	13,489	13,568	13,331	13,252
POWERGRID	290.1	-2.15	-0.74	293	296	287	284
BAJAJFINSV	1,783.00	13.6	0.77	1,799	1,815	1,767	1,751
TECHM	1,440.00	30.4	2.16	1,464	1,488	1,416	1,392
SUNPHARMA	1,864.00	25.7	1.4	1,885	1,905	1,843	1,823
ITC	290.75	-1.75	-0.6	293	296	288	286
EICHERMOT	7,630.00	19	0.25	7,706	7,782	7,554	7,478
KOTAKBANK	401.2	1.95	0.49	404	407	398	395
ASIANPAINT	2,672.90	-60	-2.2	2,730	2,788	2,616	2,558
ADANIPORTS	1,828.00	-7.3	-0.4	1,849	1,870	1,807	1,786
HCLTECH	1,128.70	-3	-0.27	1,143	1,157	1,115	1,101
ULTRACEMCO	11,401.00	34	0.3	11,464	11,527	11,338	11,275
DRREDDY	1,292.00	19.9	1.56	1,317	1,341	1,267	1,243
NESTLEIND	1,400.00	-14.8	-1.05	1,421	1,442	1,379	1,358
JIOFIN	243.5	-0.95	-0.39	246	248	241	239
WIPRO	180.18	-0.62	-0.34	182	183	179	177
ONGC	245.6	-0.65	-0.26	248	251	243	240
APOLLOHOSP	8,469.00	-20.5	-0.24	8,543	8,617	8,395	8,321
HDFCLIFE	598	6.15	1.04	603	608	593	588
TITAN	4,367.00	-52.9	-1.2	4,413	4,459	4,321	4,275
COALINDIA	449	-2.3	-0.51	453	457	445	441
HINDUNILVR	2,186.50	-8.1	-0.37	2,204	2,221	2,169	2,152
MAXHEALTH	1,093.00	-1.75	-0.16	1,110	1,127	1,076	1,059
JSWSTEEL	1,278.60	-9.1	-0.71	1,292	1,306	1,265	1,251
GRASIM	3,178.40	28.9	0.92	3,211	3,243	3,146	3,114
SBILIFE	1,802.80	2.6	0.14	1,819	1,836	1,786	1,770
TATACONSUM	1,112.70	1.2	0.11	1,120	1,128	1,105	1,098
INDIGO	4,817.10	-163.3	-3.28	4,943	5,068	4,692	4,566

MS. Harshita Darak
Technical Analyst

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